REVISION HISTORY

New document adopted June 11, 2025

BACKGROUND/PURPOSE

This new mission statement and related changes to the church by-laws were recommended to the Board by the Endowment Task Force in April 2025. The members of the Task Force were Bonnie Gilbert, Lynne Molnar, Denny Rodgers, David Schumann and Sandee Steinberg.

THE ENDOWMENT'S MISSION STATEMENT

The UUCWC Endowment Fund is for the long-term health, security, and success of the church, and to fund specific/special projects that broaden its mission.

1. By-law changes to the section referring to the Endowment Committee were submitted to the Board and approved at its April meeting. The congregation members will vote on the changes at the June 1, 2025, Annual Meeting. *[Update: The by-laws changes were approved at the June 1, 2025 Annual Meeting.]*

2. Continue to have UUCWC's endowment funds managed by UUCEF. The Endowment Committee's Treasurer will monitor the fund's financial status.

3. UUCWC's endowment fund is unrestricted. The endowment committee, with the board's approval, determines its use.

4. The Endowment Committee shall determine the principal value of the endowment fund on December 31st and calculate 5% of that as the amount available for distribution in the following fiscal year.

5. The first $10,000 of the distribution will be distributed through the committee's submission and review of grant requests. After the initial grant distributions are made, the rest of the money available for distribution will go to the board to determine its use.

6. Regarding the distribution of the Endowment Fund grants:
   - Continue to request and approve grants only once per year.
   - Grant Requests must be submitted to the Committee by the 2nd Sunday in February through the 2nd Sunday in March.
   - The Committee will select the approved grants by the end of April. The people who submitted the selected grants will be notified, and any not selected will also be notified.
   - The selected grant proposals will be announced at the annual-meeting.

Through a unanimous vote, the Board can declare a fiscal emergency and is permitted to allocate funds from the endowment.